decoration due to shifting of Air India airport offices to international terminal No. 2. In 1987, Rs. 54.95 lakhs were spent for the shifting of the booking offices of Air India to Jeevan Bharathi Building (New LIC Buildings) in Connaught Place.

**Steps to Offset Losses in D.T.C.**

1569. SHRI SATYA PRAKASH MALAVIYA:

SHRI RASHEED MASOOD:

SHRI J. P. GOYAL:

Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) the steps being taken by Government to run the Delhi Transport Corporation into a profitable one;

(b) the outcome of such steps;

(c) what is the amount of the loss and whether Government have taken any effective steps to minimise the loss during the year; and

(d) if so, what are the details of the results achieved from the steps taken?

THE MINISTER OF STATE OF THE MINISTRY OF SURFACE TRANSPORT (SHRI RAJESH PILOT): (a) to (d) The steps being taken on a continuing basis are economies in maintenance, operations and administration, plugging of leakages in revenue through improved and intensive checking and rationalisation of routes and fares. As a result of the fare revision during the year 1986 and other economy measures, the working loss of DTC was brought down from Rs. 77.73 crores in 1985-86 to Rs. 38.60 crores in 1986-87.

**Representation from the Council of Technical Education**

1570. SHRI MOSTAFA BIN QUASEM:

DR. R. K. PODDAR:

SHRI V. NARAYANASAMY:

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

(a) whether Government have received any representation from the Council for Technical Education recently; and

(b) if so, what are the details of the said representation?

THE MINISTER OF STATE IN THE DEPARTMENTS OF EDUCATION AND CULTURE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT (SHRI L. P. SHAHI): (a) No, Sir.

(b) Does not arise.

**Financial Losses in Shipping Companies**

1571. SHRI JAGDISH JANI:

SHRI BIR BHADRA PRATAP SINGH:

SHRIMATI RENUKA CHOWDHURY:

Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether it is a fact that the Indian Shipping Companies continue to suffer heavy financial losses;

(b) if so, what are the details of losses suffered by each of the 15 biggest shipping companies during the past three years;

(c) whether any shipping companies are in the process of wind up their business;

(d) the financial package suggested by the Government to help those unviable and sick shipping companies; and

(e) the financial measures being aken by Government to help these shipping companies?

THE MINISTER OF STATE OF THE MINISTRY OF SURFACE TRANSPORT (SHRI RAJESH PILOT): (a) to (c) Yes, Sir. Due to recession in the industry, the Indian Shipping Companies are incurring heavy financial losses. Details of Profit/Loss of 15 biggest Indian Shipping companies in past three years are as per statement attached. (*See* below). Some shipping companies have wound up their operation in the recent past on account of the recession.

(d) and (e) The guidelines framed by the Government with the help of Shipping Credit and Investment Company of India Ltd. for rehabilitation of viable Private Sector shipping companies include moratorium on repayment of loans, interest holiday for a limited period, rescheduling the repayment of loans etc. These measures would help the potentially viable shipping companies to overcome the adverse efforts of the long global recession and lead to creation of a financially viable shipping industry.

**Statement**

| S.No. | Name of the Company | Year (Rs. in crores) Profit/Loss | | |
|---|---|---|---|---|
| | | 1984-85 | 1985-86 | 1986-87 |
| 1 | Shipping Corporation of India Ltd. | 2.27 | 7.50 | 5.50 |
| 2 | Great Eastern Shipping Co. | 1.90 | 7.08 | 6 80 |
| 3 | Chowgule Steamships Ltd. | (0.88) | (6.67) | (0.74) |
| 4 | Scindia Steam Navg. Company | (25 06) | (29.45) | (28.73) |
| 5 | India Steamships Ltd. | (11.04) | (7.25) | (13.10) |
| 6 | Essar Shipping Co. Ltd. | 0.84 | 7.49 | 8 03 |
| 7 | South India Shipping Corpn. | (2 5) | (1.94) | (0.54) |
| 8 | Ratnakar Shipping Co. Ltd. | (9.08) | (9 48) | (11.60) |
| 9 | Damodar Bulk Carriers Ltd. | (4.58) | (3.33) | (4.67) |
| 10 | Dempo Steamship Ltd. | (11.49) | (10 00) | not available |
| 11 | Larson Toubro Company Ltd. | 30.02 | 30.66 | 27.62 |
| 12 | Poompuhar Shipping Corpn. | 0.36 | 1.55 | 00 01 |
| 13 | Jay Shree Shipping Ltd. | (3.68) | (0.67) | (1.35) |
| 14 | Surrendra Overseas Ltd. | (0.75) | (5 30) | (6.65) |
| 15 | Tolani Shipping Co. Ltd. | (0.95) | (0.06) | (0.45) |

(Figures in Brackets show losses)